



2023

Tea Import/Export

Review

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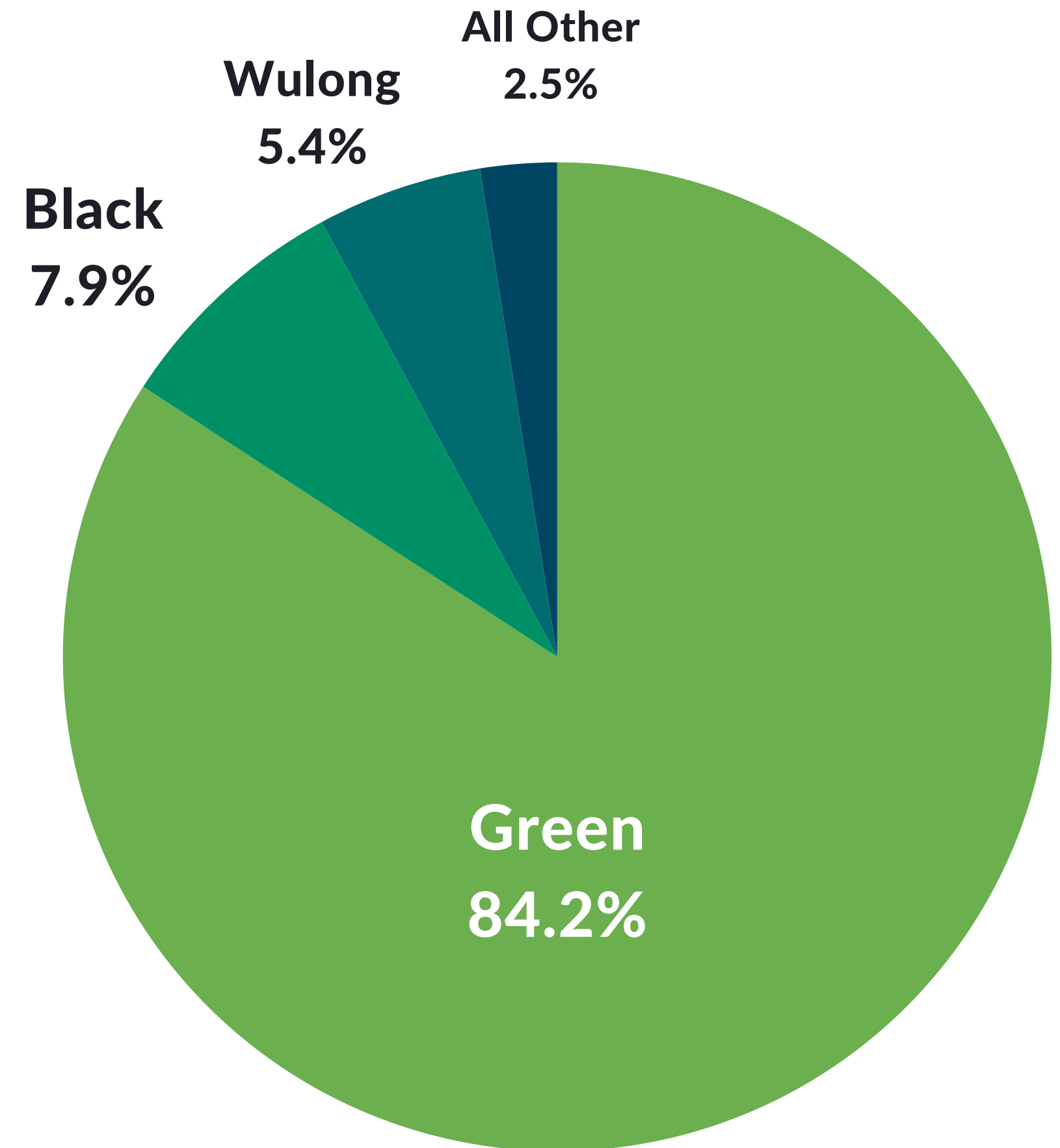


2023 China Export By Type

Total China Exports
in Metric Tonnes:

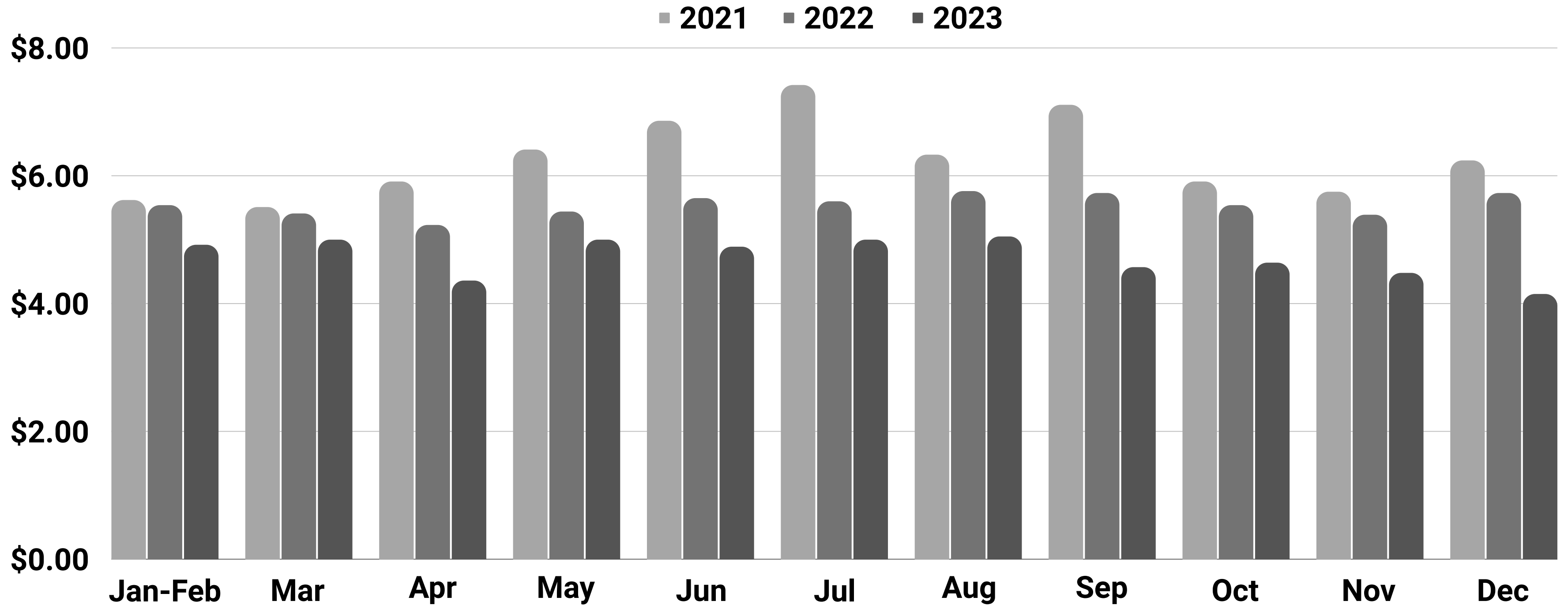
367,500

Down 2.1% over 2022





China Tea Avg Export Prices - \$/Kg





2023 China Export By Destination

Total China Exports
in Metric Tonnes:

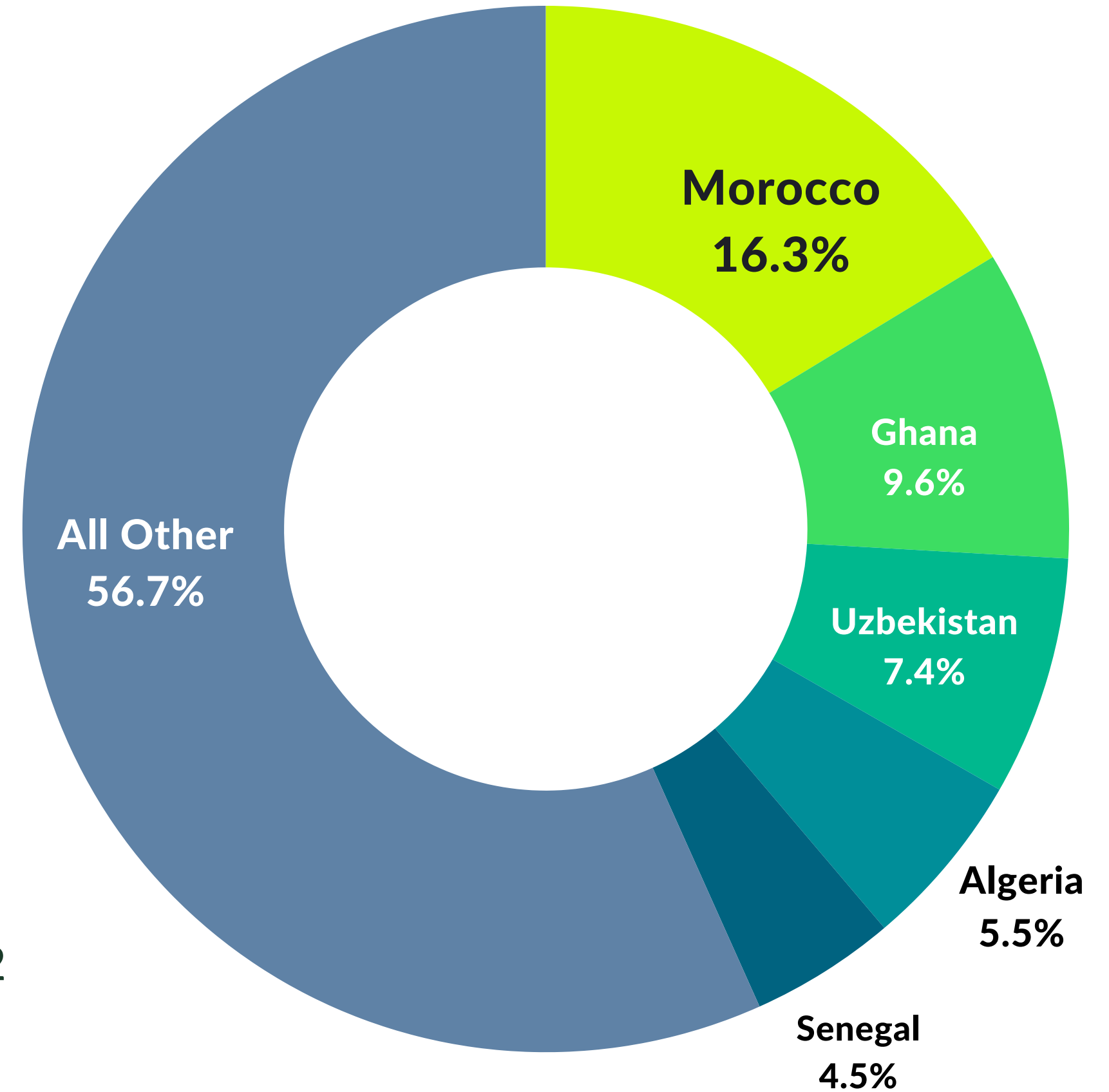
367,500

Down 2.1% over 2022

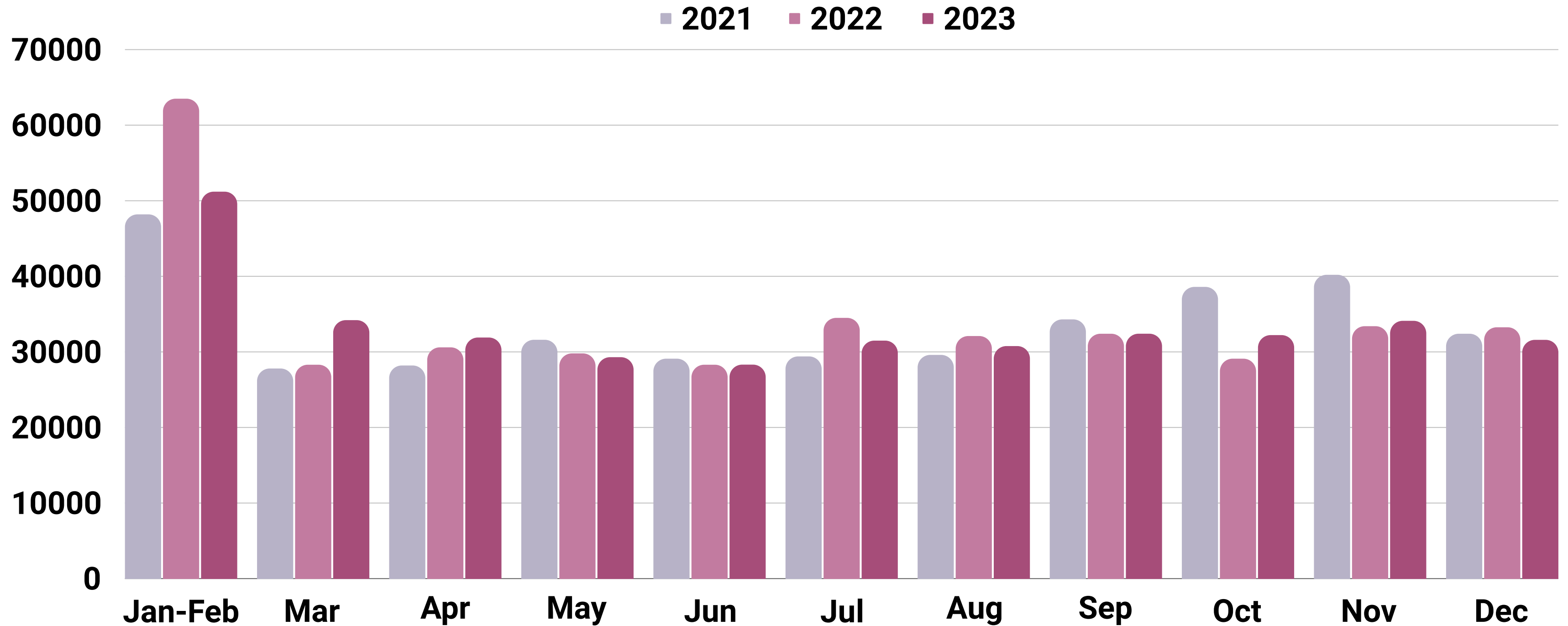
Morocco down 20.7%, Ghana up 44% over 2022

Russia = 4.7%

USA = 2.7%

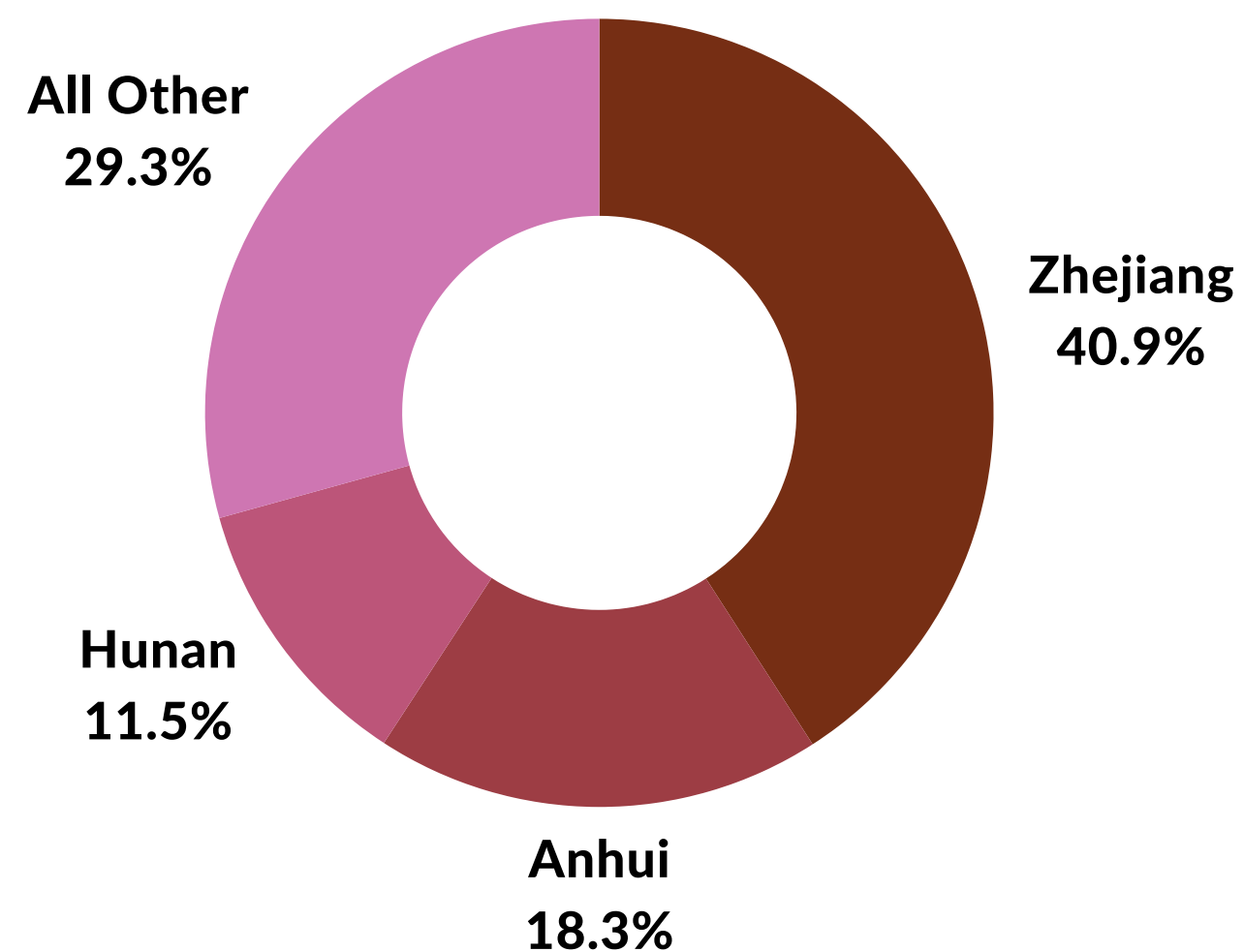


China Total Export - MT



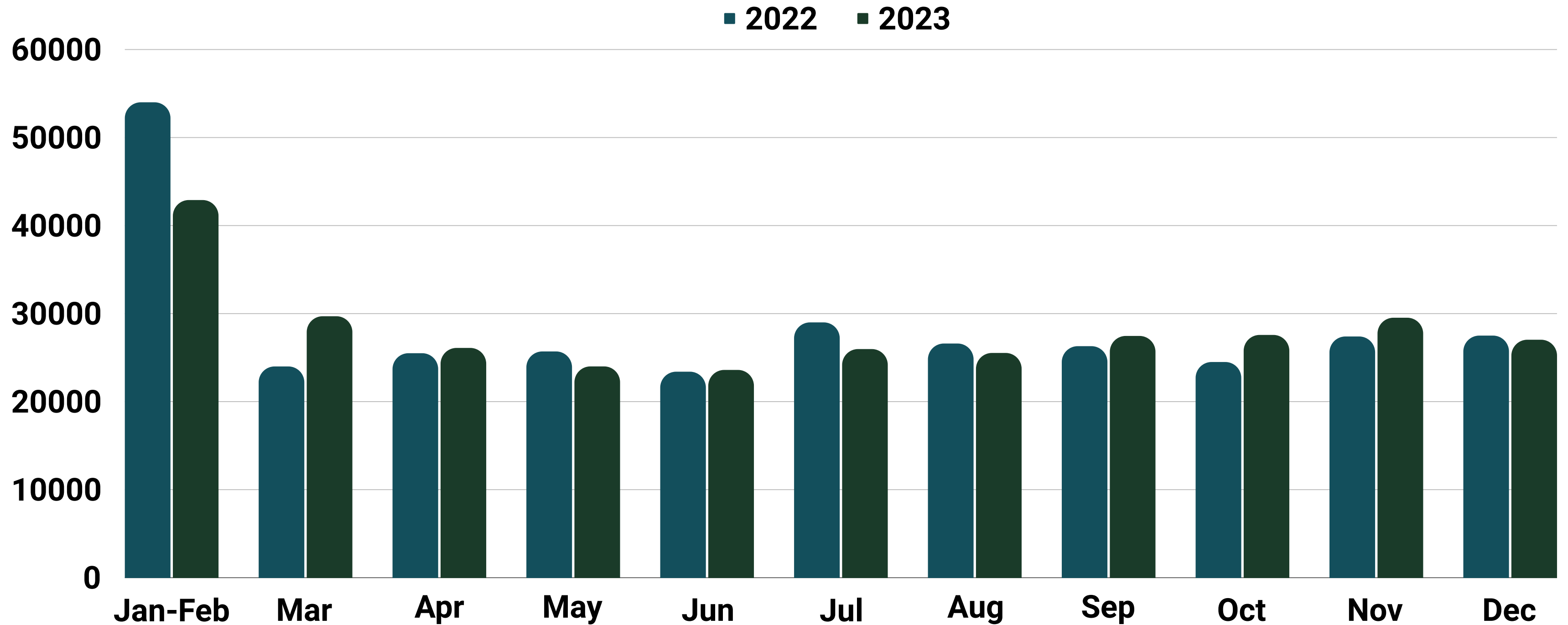


2023 Exports By Province (Total)*



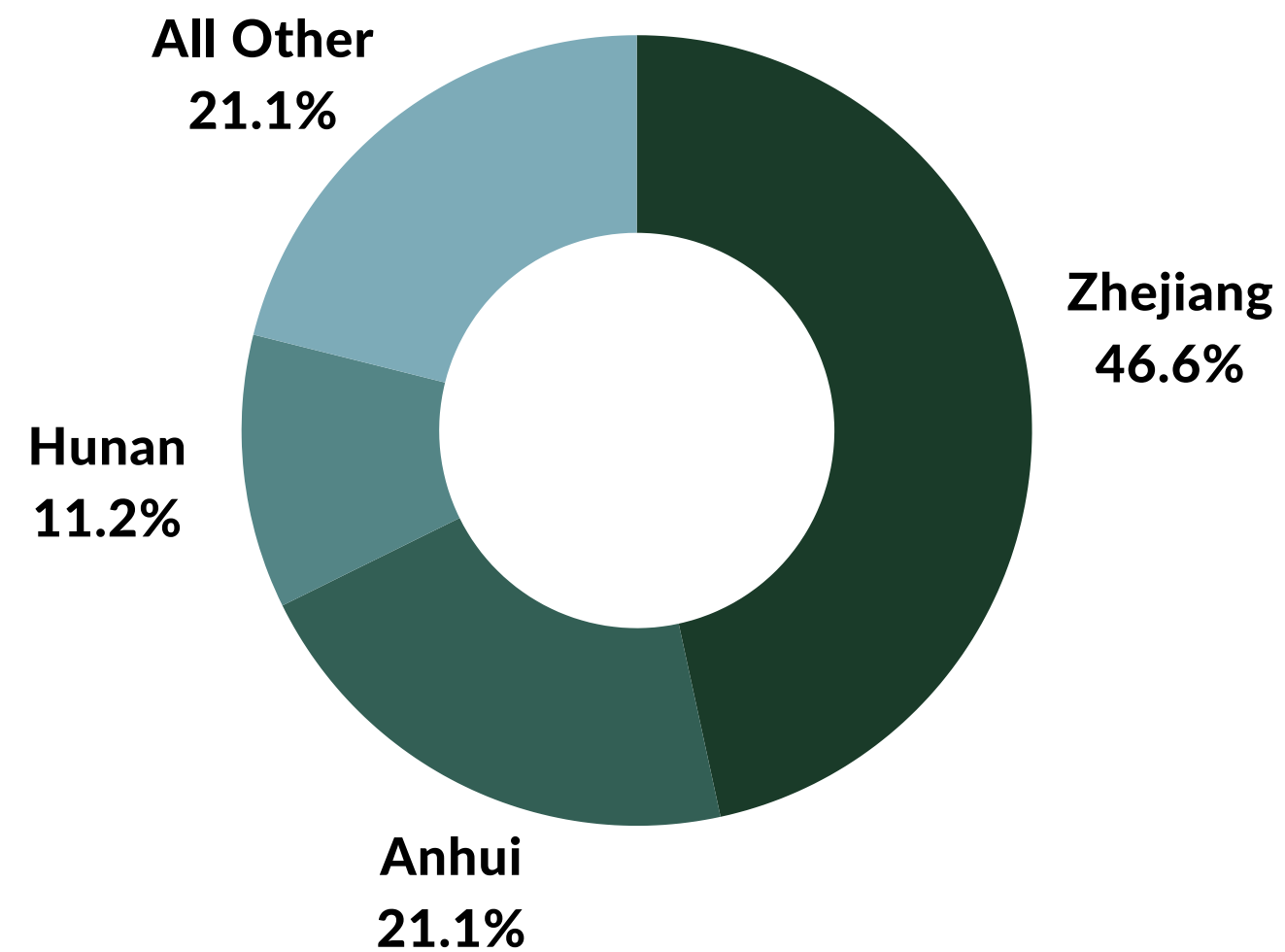
*Not necessarily province where grown

China Green Export - MT





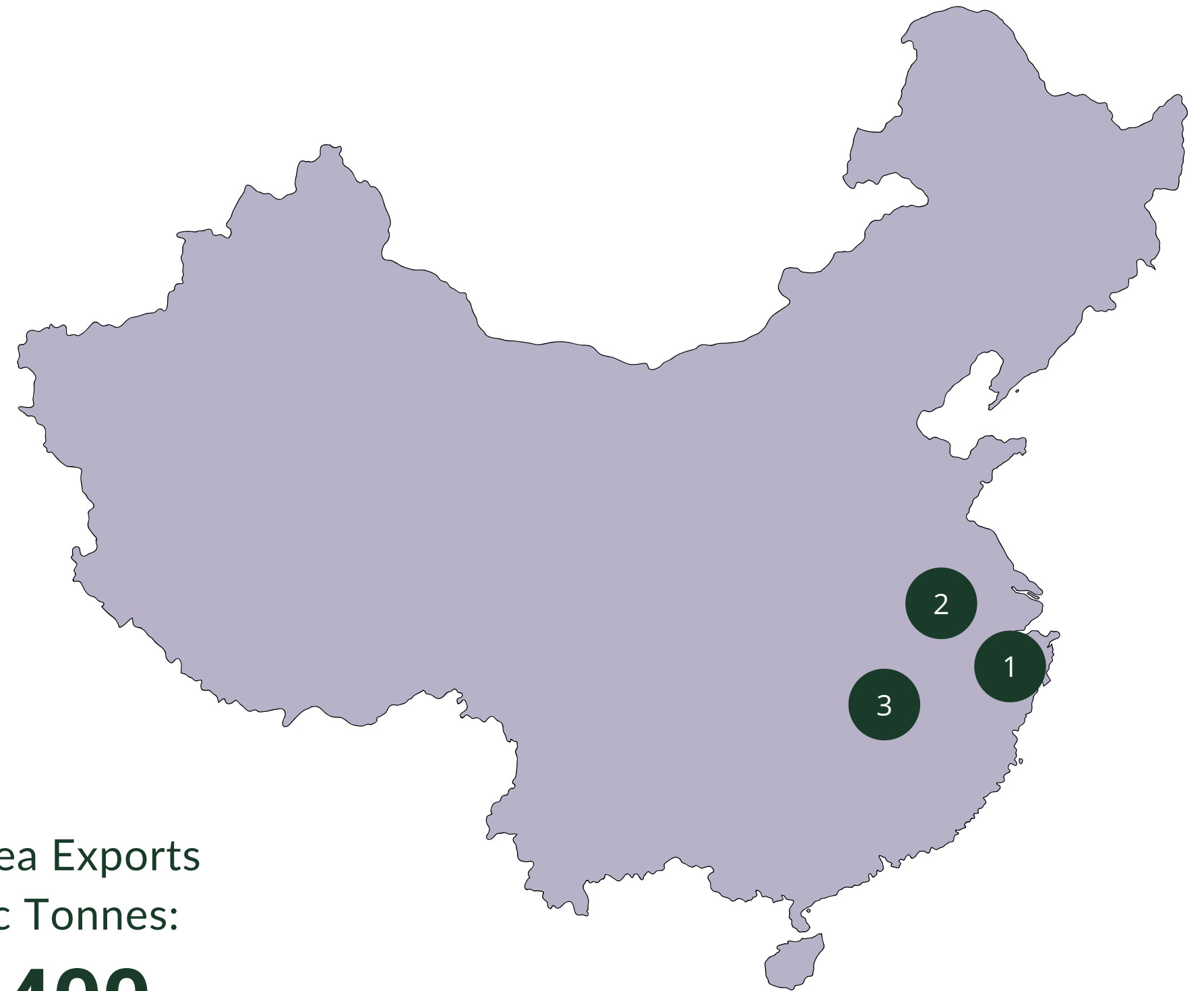
2023 Exports By Province (Green)*



Green Tea Exports
in Metric Tonnes:

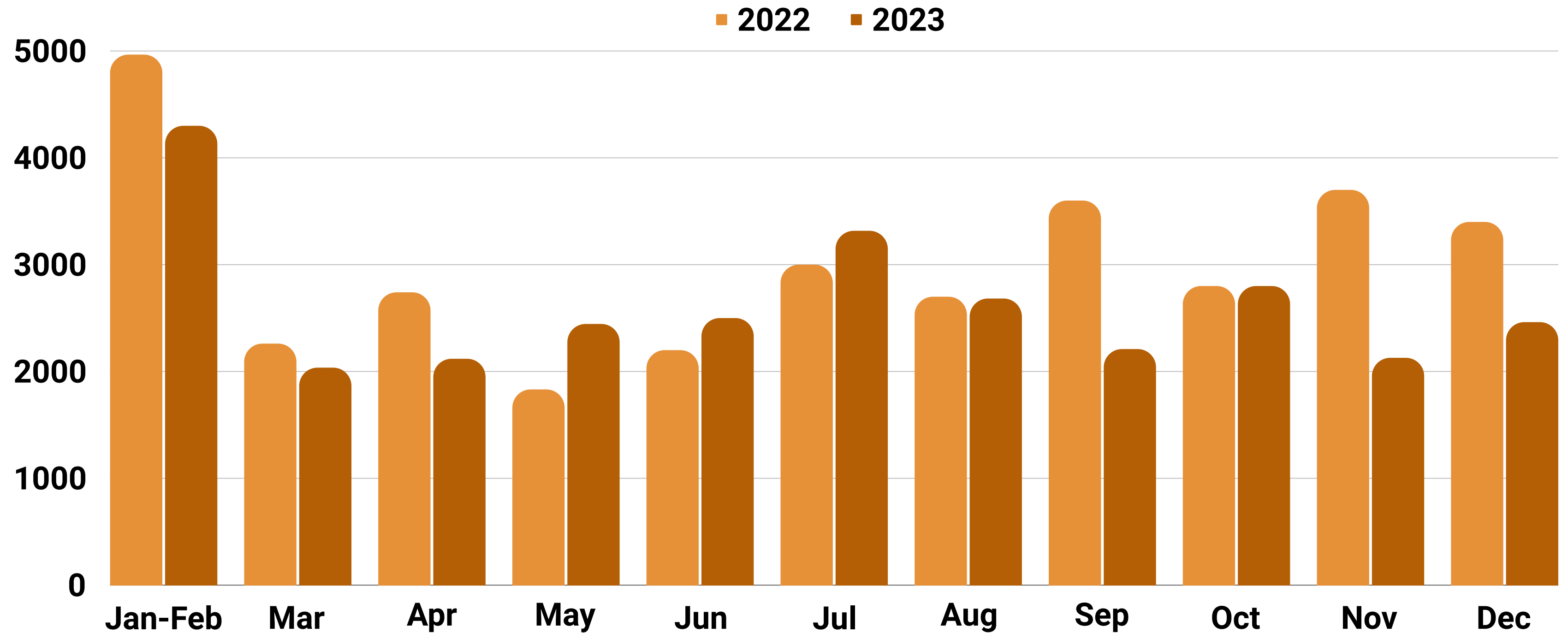
309,400

Down 1.4% over 2022
\$3.82 USD/kg (Avg)



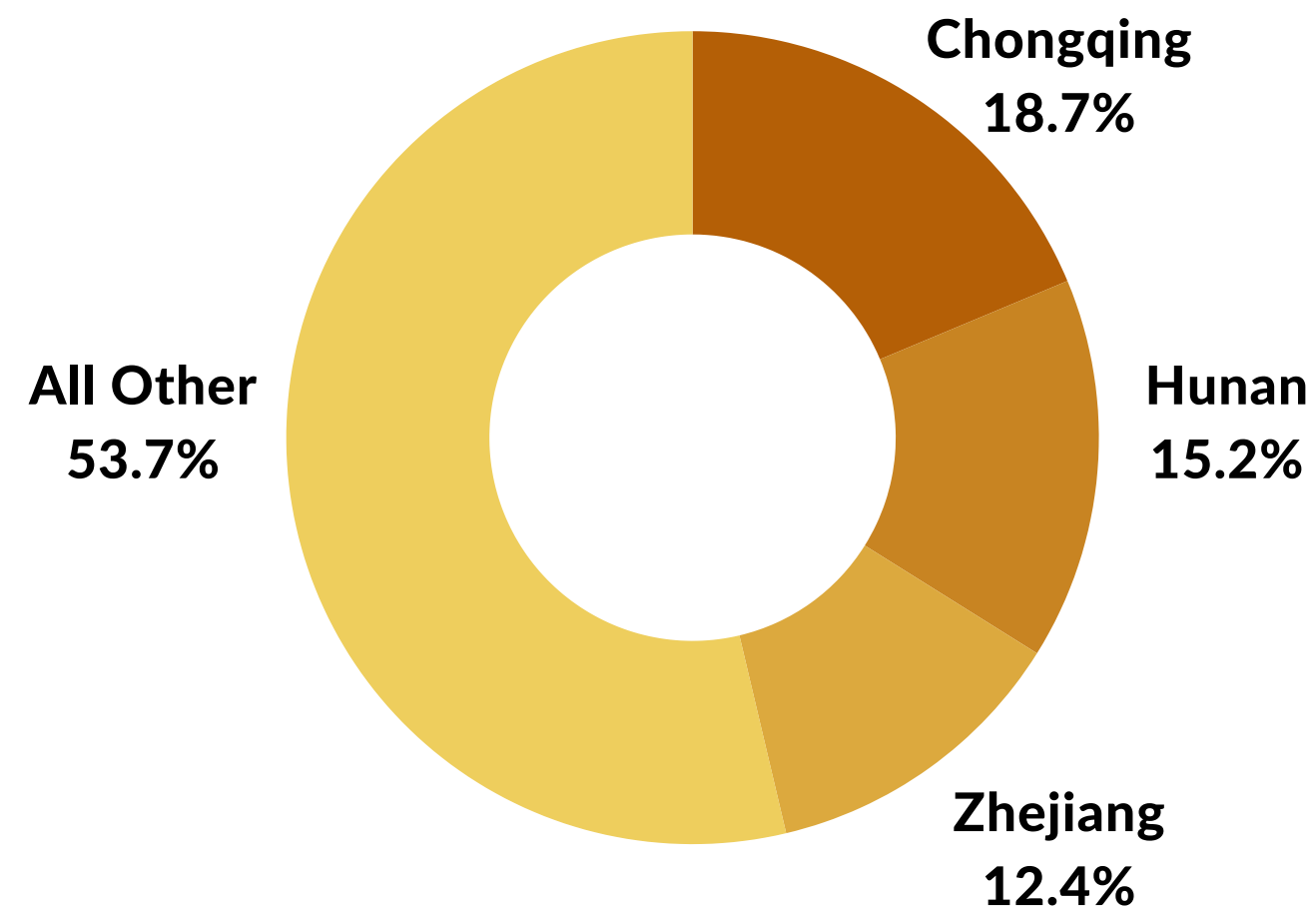
*Not necessarily province where grown

China Black Export - MT





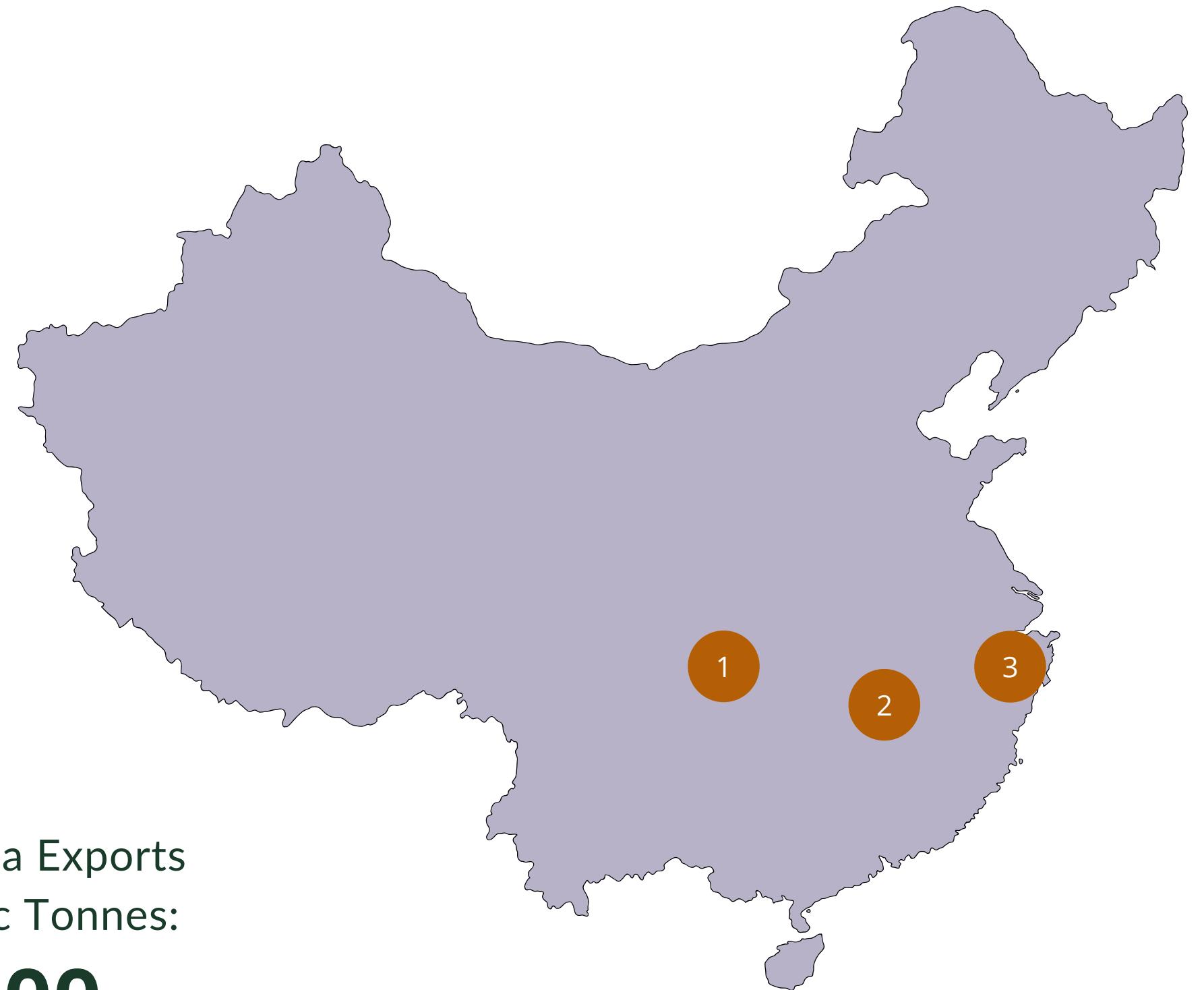
2023 Exports By Province (Black)*



Black Tea Exports
in Metric Tonnes:

29,000

Down 12.7% over 2022
\$9.19 USD/kg (Avg)



*Not necessarily province where grown



2023 US Import By Type

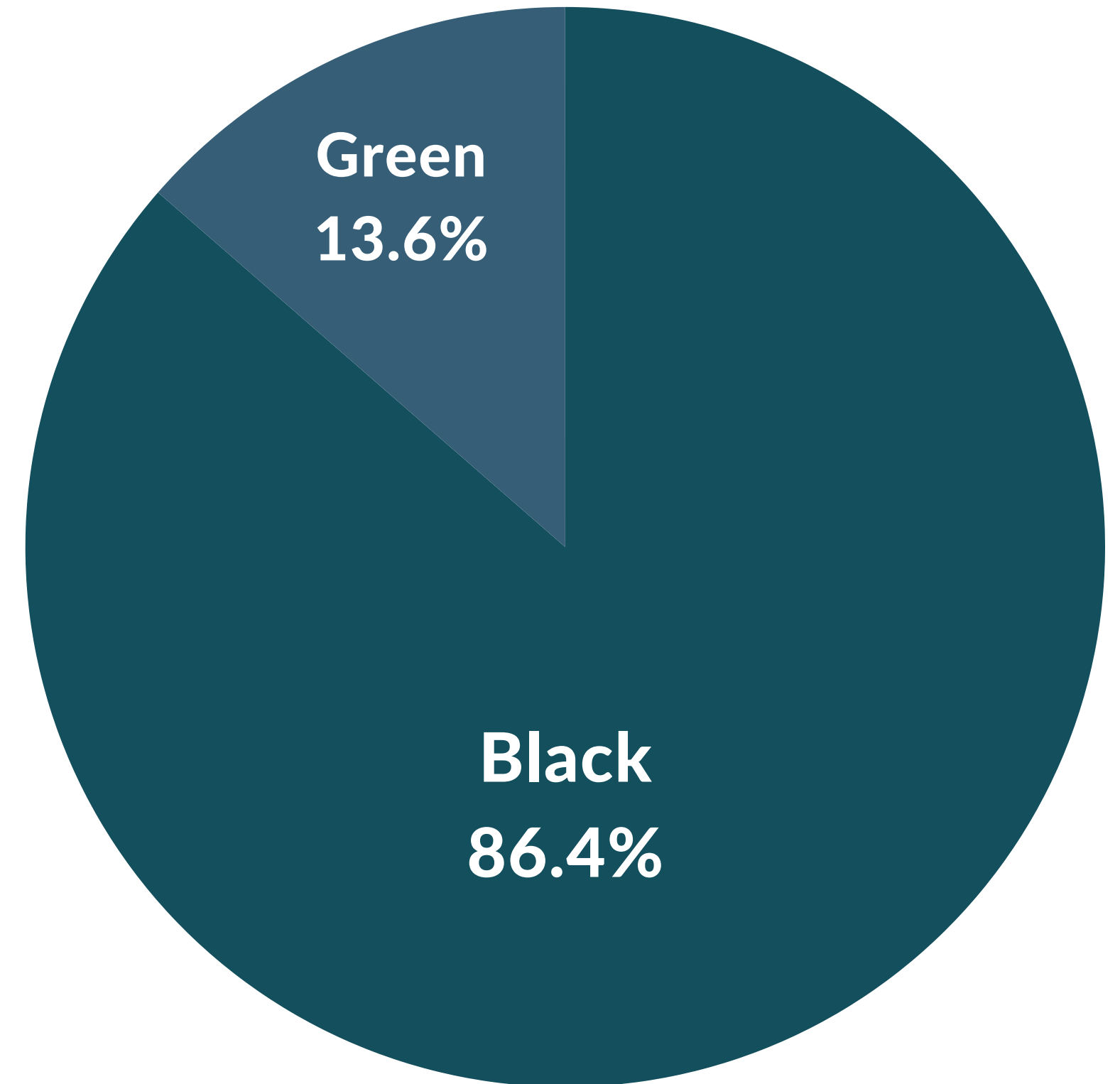
Total US Imports
in Metric Tons:

104,225

Down 12.9% over 2022

Black volume down 12.5%

Green volume down 14.8%





2023 US Import By Producer

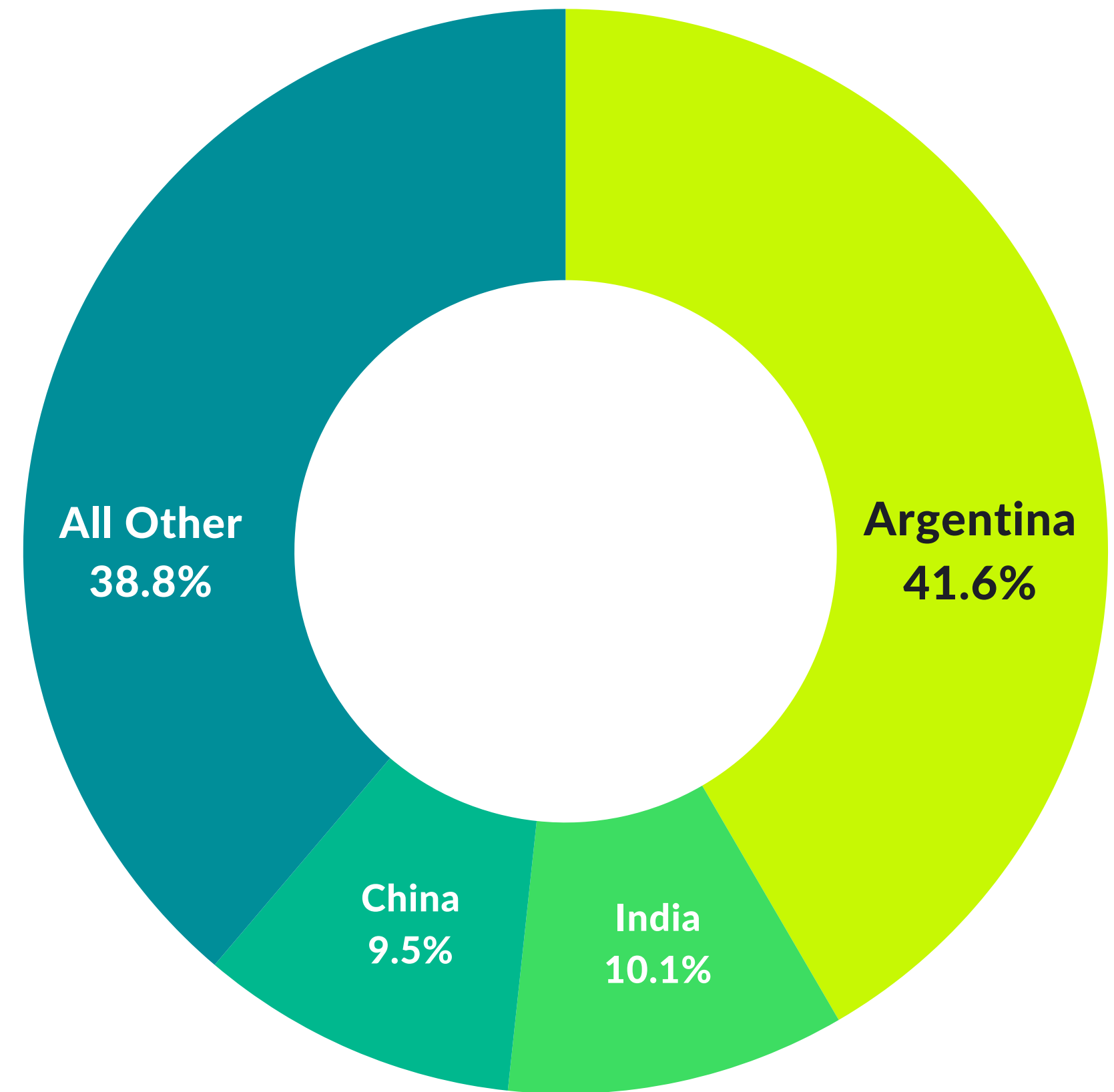
Total US Imports
in Metric Tons:

104,225

Down 12.9% over 2022

China down 33.4%,

India down 15.2% over 2022





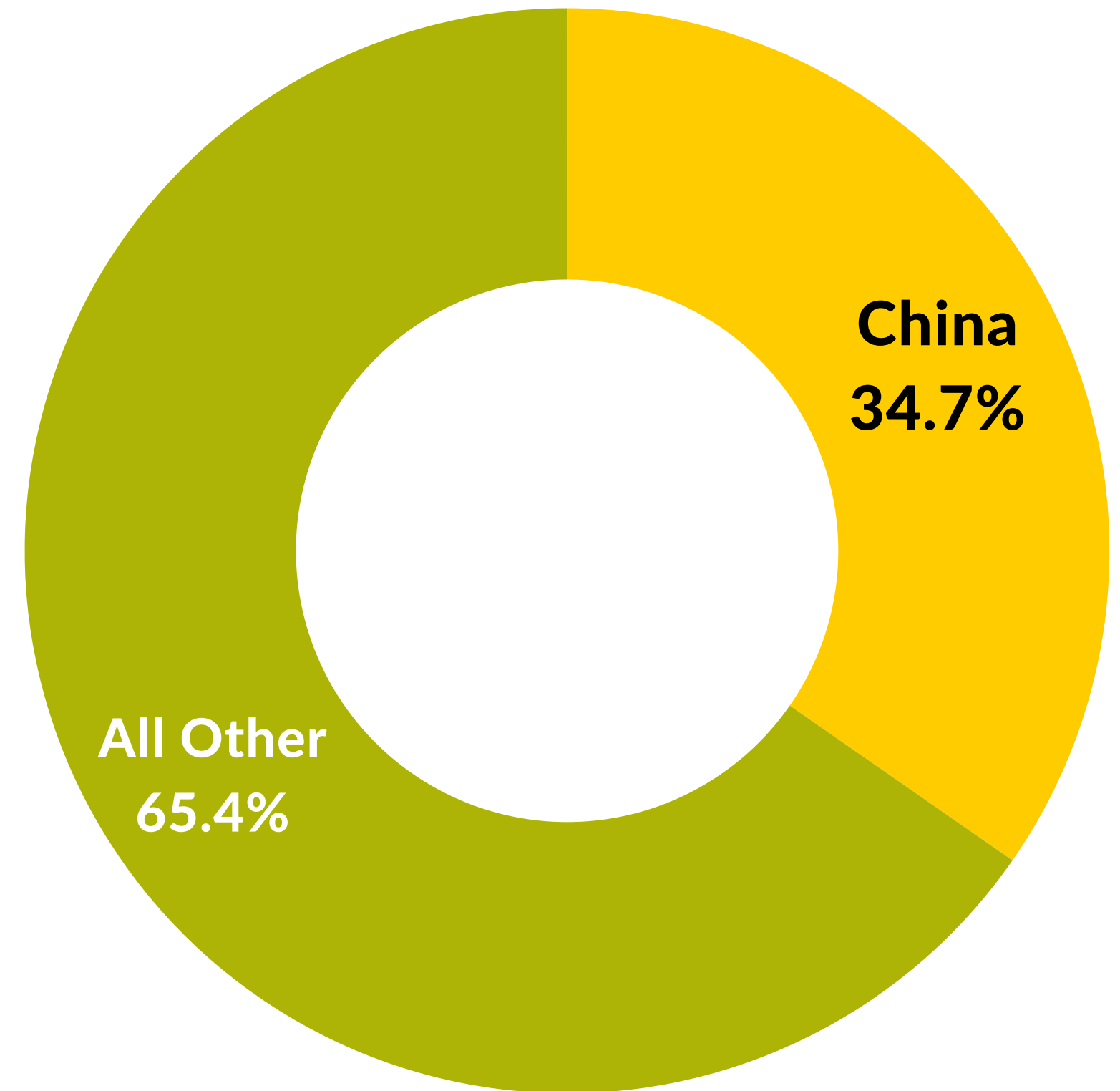
2023 US Organic Imports By Origin

Total Organic US Imports
in Metric Tons:

2,204

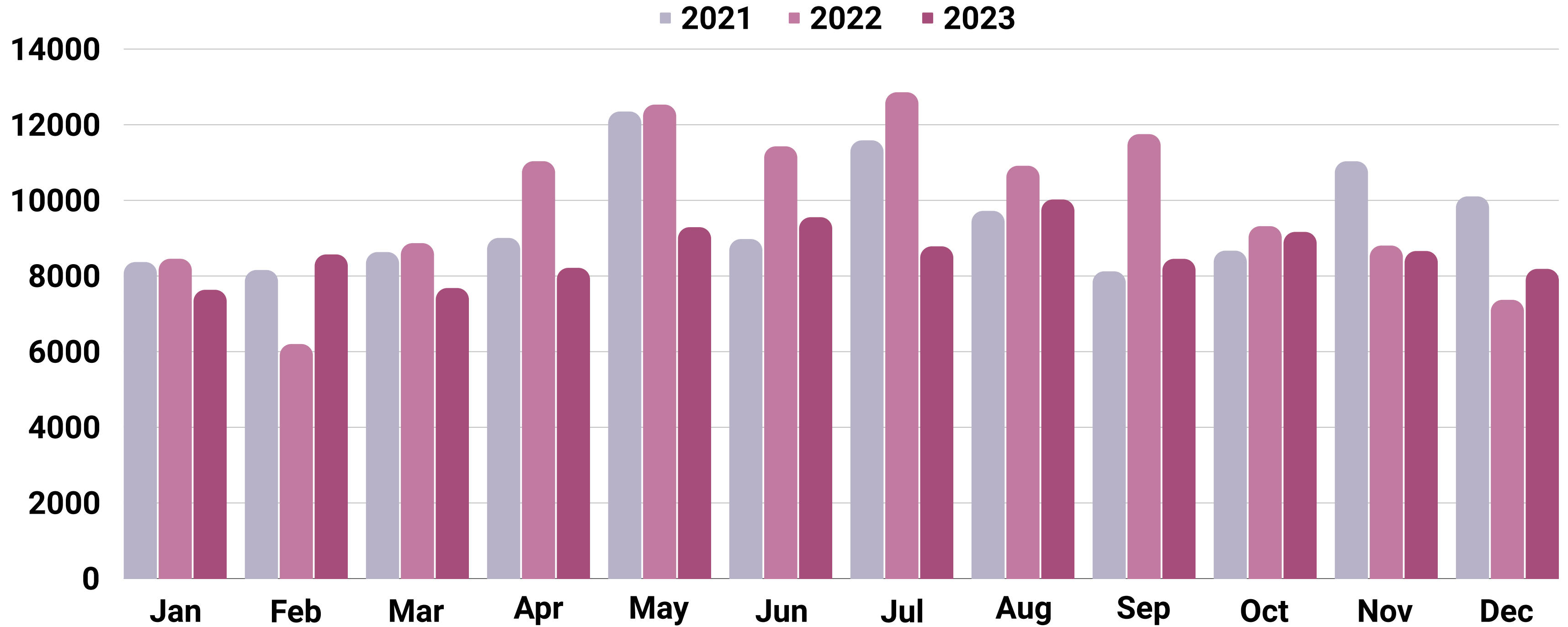
Up 2.7% over 2022

2.1% share of total imports



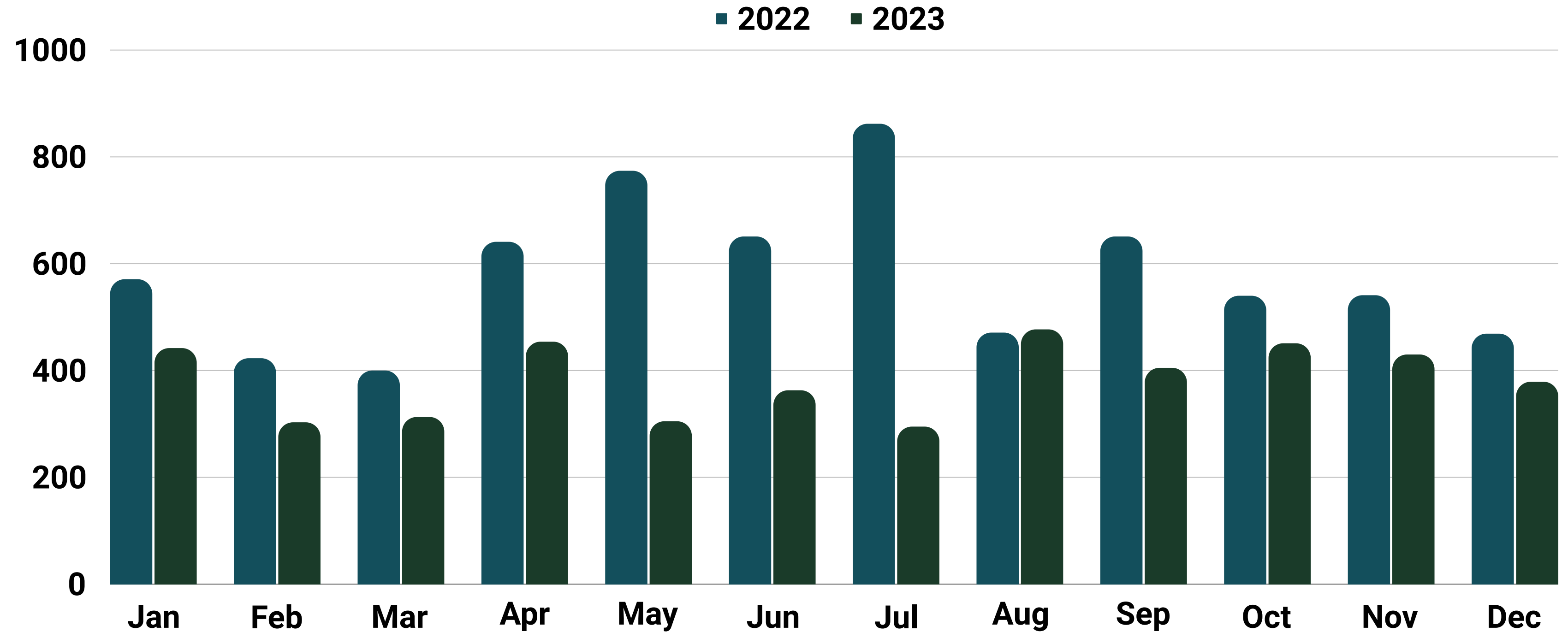


US Total Import - MT



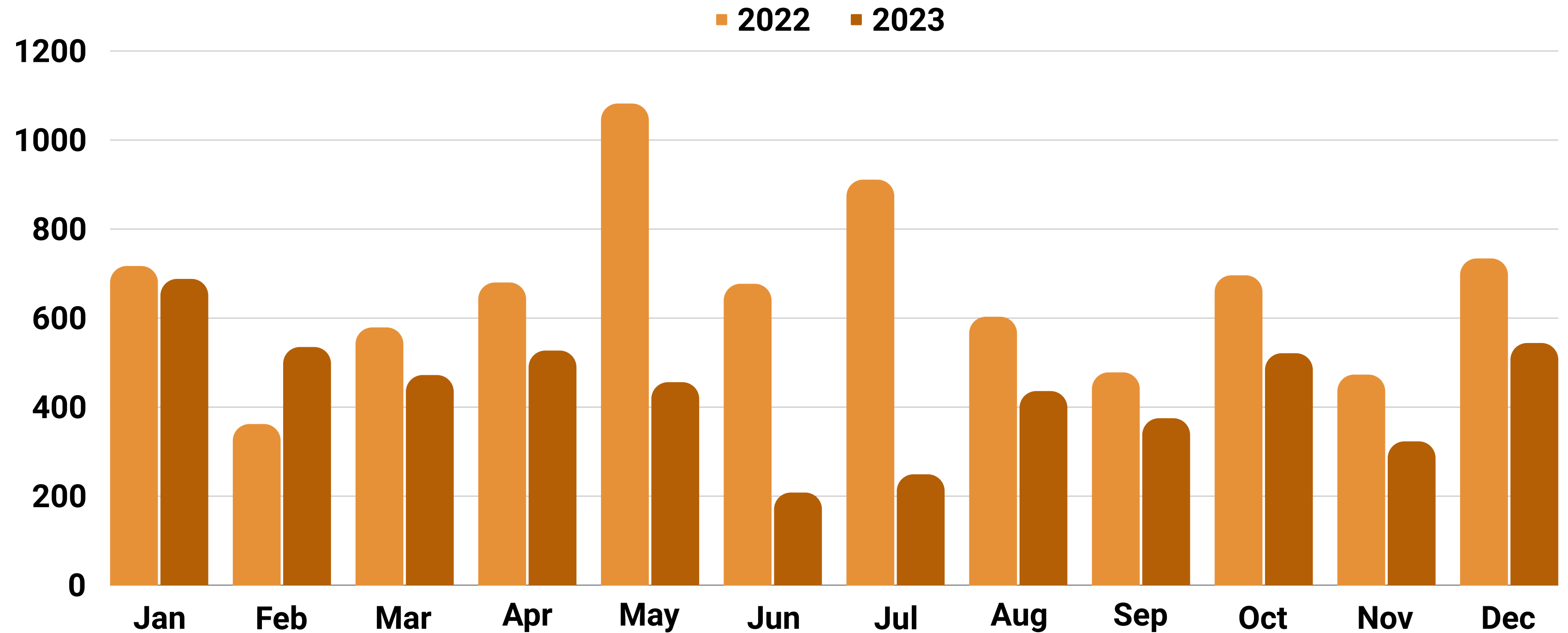


US Green Import From China - MT





US Black Import From China - MT



Conclusions



1

China's domestic economic pressure to drive exports may overlap with overseas demand for imports as inventories are depleted. Higher than average tea import levels in 2022 are generally seen as signs of restocking and lower levels of imports in 2023 suggest a rebalancing of supply. Early 2024 US import data is indicating rising demand.

2

China's domestic demand for teas is also shifting toward cheaper teas. Bottled and other ready to drink teas constitute a larger portion of tea sales within China as younger consumers seek new and novel beverage experiences. At the same time, economic concerns may spur traditional tea drinkers to buy lower-priced teas.

3

El Nino effects may impact production. The weather pattern is forecast to continue until late Spring or early Summer, playing a role in rainfall and temperature levels.

4

Logistics issues will continue to impact pricing and delivery timelines for the foreseeable future. Drought in the Panama Canal and instability at the Suez Canal are raising costs and creating delays.